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Subject	**A-level Economics (Edexcel A)**				Year	12
	Term 1	Term 2	Term 3	Term 4	Term 5	Term 6
Topic/Specification reference	**Theme 1: Introduction to markets and market failure**		**Theme 2: The UK economy- performance and policies**			
Knowledge **Teacher 1**	1.2 How markets work. Essential building blocks of supply and demand, elasticity, consumer behaviour and the price mechanism.	1.4 Government Intervention. Methods of government intervention to address market failure.	2.1 Measures of economic performance. Fundamental measures of inflation, economic growth, unemployment and the balance of payments.	2.5 Economic growth. Causes, factors affecting and the impact of growth.	2.6.2 Demand-side policies. Fiscal and monetary policies, their benefits and problems.	2.6.4 Conflicts and trade-offs between objectives and policies.
Knowledge **Teacher 2**	1.1 Nature of economics. The fundamentals of Economics, including the economic problem, division of labour and types of economy.	1.3 market failure. Public and private goods, examples of why markets fail, externalities and information gaps.	2.2 Aggregate demand. Consumption, Investment, government spending and net trade.	2.3 Aggregate Supply. Factors affecting short-run and long-run aggregate supply.	2.4 National income. Circular flow, injections and withdrawals, the multiplier.	2.6.1 Macro objectives Growth, employment, low inflation, Bof P balance. 2.6.3 Supply-side policies. Market-based and interventionist.
Skills	From the start we focus repeatedly on the key exam skills of analysis, synthesis, application and evaluation. Students will also practise and develop mathematical skills to interpret and analyse data as well as applying a range of calculations. There is also a wide range of diagrams that will be learned and used to illustrate points. Students will learn to apply their knowledge to real-life examples and critically evaluate news stories.					

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Key vocabulary	See Knowledge Organiser: **Theme 1**	See Knowledge Organiser: **Theme 2**
Assessment	Q&A and low stakes quizzing most lessons using whiteboards and written tests, marked responses to exam questions, end of unit assessment, termly mock exams.	

Subject	**A-level Economics (Edexcel A)**				Year 13
	Term 1	Term 2	Term 3	Term 4	Term 5
Topic/Specification reference **Teacher 1**	**Theme 3: Business behaviour and the labour market**				
Knowledge	3.1 Business growth. Reasons for and methods of growth. 3.3 Revenue, costs and profits. Calculation and analysis.	3.3 Revenue, costs and profits. Economies and diseconomies of scale. 3.2 Business objectives. Profit, revenue and sales maximisation. Graphical representation.	3.4 Market structures. Perfect competition. Oligopoly, monopoly, monopsony, contestability.	3.5 Labour market. Demand and supply of labour, wage determination. 3.6 Government intervention. Promotion competition, protecting suppliers and employees, impact on firms.	Revision and exam preparation

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Topic/Specification reference **Teacher 2**	**Theme 4: A global perspective**				
Knowledge	4.1 International economics. Globalistion, trade patterns and terms, trading blocs, restrictions on free trade., exchange rates.	4.2 Poverty and inequality. Measures of absolute and relative poverty and inequality. 4.3 Emerging and developing economies. Measures of development, factors affecting, strategies.	4.4 The financial sector. Role of financial markets, market failure, roe of central banks.	4.5 Role of the state in the macroeconomy. Taxation, expenditure, public sector finances, macro global policies.	Revision and exam preparation
Skills	From the start we focus repeatedly on the key exam skills of analysis, synthesis, application and evaluation. Students will also practise and develop mathematical skills to interpret and analyse data as well as applying a range of calculations. There is also a wide range of diagrams that will be learned and used to illustrate points. Students will learn to apply their knowledge to real-life examples and critically evaluate news stories. As we approach the final exams, increased focus on exam technique will prepare students.				
Key vocabulary	See Knowledge Organisers: **Theme 3** **Theme 4**				
Assessment	Q&A and low stakes quizzing most lessons using whiteboards and written tests, marked responses to exam questions, end of unit assessment, termly mock exams.				